

Capital Improvements - Town
Account Code #10780290

Narrative:

Per the Town Charter, the Mayor shall present a program concerning municipal improvements and proposed capital projects for the ensuing fiscal year and for five (5) years thereafter. The Capital Improvement Committee, established by the Town Council and appointed by the Mayor, advises and assists the Mayor in preparing the Capital Improvement Program.

The Department's FY23 Request is a result of the committee reviewing capital project and equipment requests submitted by each department, office or agency. A public meeting was held on Saturday, February 5th 2022 to determine recommendations brought forth to the Mayor.

In addition, the FY23 proposed budget includes a transfer in of funds from the General Fund balance earmarked for expenditures related to road, sidewalk and parking lot improvements, one-time purchases and economic development projects.

Account Code	Account Classification	FY22 Budget	FY23 DEPT REQUEST	FY23 MAYOR PROPOSED	FY23 TOWN COUNCIL	\$ Change
57000	Capital Outlay	\$2,159,810	\$3,652,745	\$4,827,520	\$4,827,520	\$2,667,710
Grand Total		\$2,159,810	\$3,652,745	\$4,827,520	\$4,827,520	\$2,667,710

TOWN OF VERNON
FISCAL YEAR 2022-2023 GENERAL FUND BUDGET SUMMARY

Department and Code	10780290 - CAPITAL IMPROVEMENTS	Fiscal Year 2021-2022				Fiscal Year 2022-2023		
Object & Description	2020-2021 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL
57160 - PARK IMPROVEMENTS	\$0	\$150,000	\$150,000	\$148,147	\$150,000	\$0	\$0	\$0
57200 - BUILDINGS/BUILDING IMPROVEMENT	\$197,750	\$1,145,100	\$1,145,100	\$853,545	\$1,145,100	\$1,612,500	\$2,660,000	\$2,660,000
57245 - GENERATORS	\$0	\$0	\$0	\$0	\$0	\$47,345	\$47,345	\$47,345
57290 - OTHER BUILDINGS & GROUNDS SYST	\$250,000	\$0	\$0	\$0	\$0	\$250,000	\$250,000	\$250,000
57292 - OTHER SCHOOL BLDG	\$891,159	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57312 - IMPROVE/RECONSTR DAMS	\$891,159	\$0	\$0	\$0	\$0	\$143,395	\$0	\$0
57340 - IMPROVE/RECONSTRUCT - STREETS	\$0	\$740,000	\$740,000	\$113,005	\$740,000	\$845,000	\$1,199,332	\$1,199,332
57460 - DRAINAGE	\$0	\$0	\$0	\$0	\$0	\$27,000	\$27,000	\$27,000
57590 - OTHER EQUIPMENT AND MACHINERY	\$147,900	\$0	\$0	\$0	\$0	\$122,850	\$122,850	\$122,850
57620 - TRUCKS	\$0	\$0	\$0	\$0	\$0	\$83,662	\$0	\$0
57640 - MOWERS	\$90,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57712 - REPLACE COMPUTER EQUIPMENT	\$90,100	\$0	\$0	\$0	\$0	\$42,700	\$42,700	\$42,700
57730 - RADIOS	\$76,960	\$78,210	\$78,210	\$0	\$78,210	\$93,600	\$93,600	\$93,600
57735 - REFUSE/RECYCLING	\$0	\$0	\$0	\$0	\$0	\$16,850	\$16,850	\$16,850
57810 - OFFICE FURNITURE	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000	\$15,000
57813 - ONE TIME PURCHASES	\$0	\$0	\$0	\$0	\$0	\$152,710	\$152,710	\$152,710
57829 - OTHER OFFIC EQUIP & MACHINERY	\$0	\$0	\$0	\$0	\$0	\$37,873	\$37,873	\$37,873
57873 - OTHER SAFETY EQUIPMENT	\$45,000	\$46,500	\$46,500	\$8,832	\$46,500	\$162,260	\$162,260	\$162,260
Grand Total	\$2,680,128	\$2,159,810	\$2,159,810	\$1,123,529	\$2,159,810	\$3,652,745	\$4,827,520	\$4,827,520

**TOWN OF VERNON
FISCAL YEAR 2022-2023 BUDGET DETAIL**

Department	10780290-CAPITAL IMPROVEMENTS
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	Department's Request	Mayor Recommendation	Town Council Approve
57200-BUILDINGS/BUILDING IMPROVEMENT			
CENTER 375 - GARAGE ROOF	\$30,000	\$30,000	\$30,000
FIRE STATION REPAIRS	\$25,000	\$25,000	\$25,000
PARKS MAINTENANCE GARAGE IMPROVEMENTS	\$65,000	\$30,000	\$30,000
PROSPECT STREET FIREHOUSE	\$75,000	\$75,000	\$75,000
TOWN CLERK VAULT - RECORDS PRESERVATION	\$167,500	\$0	\$0
INFRASTRUCTURE - BUILDING IMPROVEMENTS	\$1,250,000	\$2,500,000	\$2,500,000
Total	\$1,612,500	\$2,660,000	\$2,660,000
57245-GENERATORS			
GENERATOR - POLICE DEPT	\$47,345	\$47,345	\$47,345
Total	\$47,345	\$47,345	\$47,345
57290-OTHER BUILDINGS & GROUNDS SYST			
WINDERMERE BALLFIELDS	\$250,000	\$250,000	\$250,000
Total	\$250,000	\$250,000	\$250,000
57312-IMPROVE/RECONSTRUCT - DAMS			
WALKERS RESERVOIR DAM REHABILITATION	\$143,395	\$0	\$0
Total	\$143,395	\$0	\$0
57340-IMPROVE/RECONSTRUCT - STREETS			
HENRY PARK ROAD & PARKING PAVING	\$100,000	\$0	\$0
INFRASTRUCTURE - ROAD REPAIRS	\$500,000	\$1,154,332	\$1,154,332
INFRASTRUCTURE - SIDEWALK REPAIRS	\$200,000	\$0	\$0
KELLOGG HOUSE - UNION STREET PAVING	\$45,000	\$45,000	\$45,000
Total	\$845,000	\$1,199,332	\$1,199,332
57460-DRAINAGE			
TOWNWIDE DRAINAGE	\$27,000	\$27,000	\$27,000
Total	\$27,000	\$27,000	\$27,000
57590-OTHER EQUIPMENT AND MACHINERY			
BOSS SNOWRATOR	\$14,850	\$14,850	\$14,850
MINI EXCAVATOR	\$73,000	\$73,000	\$73,000
TORO SAND GROOMER	\$35,000	\$35,000	\$35,000
Total	\$122,850	\$122,850	\$122,850
57620-TRUCKS			
4WD PICKUP TRUCK W/8' PLOW - DPW (2)	\$83,662	\$0	\$0

**TOWN OF VERNON
FISCAL YEAR 2022-2023 BUDGET DETAIL**

Department	10780290-CAPITAL IMPROVEMENTS
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	Department's Request	Mayor Recommendation	Town Council Approve
Total	\$83,662	\$0	\$0
57712-REPLACE COMPUTER EQUIPMENT			
EQUIPMENT REFRESH	\$42,700	\$42,700	\$42,700
Total	\$42,700	\$42,700	\$42,700
57730-RADIOS			
MOBILE RADIOS FOR VEHICLES POLICE (36)	\$93,600	\$93,600	\$93,600
Total	\$93,600	\$93,600	\$93,600
57735-REFUSE/RECYCLING			
DUMPSTER - 8 YD FRONT LOAD HIGH W/ SIDE DOORS	\$16,850	\$16,850	\$16,850
Total	\$16,850	\$16,850	\$16,850
57810-OFFICE FURNITURE			
OFFICE FURNITURE - ANNUAL FUNDING	\$15,000	\$15,000	\$15,000
Total	\$15,000	\$15,000	\$15,000
57813-ONE TIME PURCHASES			
BUILDING INSPECTION - 2X - 43" PLAN REVIEW MONITORS	\$1,500	\$1,500	\$1,500
FIRE - REPLACE COMPUTER HARDWARE	\$9,000	\$9,000	\$9,000
FIRE - SAFETY EQUIPMENT (THERMAL CAMERA, 4 GAS METERS)	\$10,000	\$10,000	\$10,000
FIRE REPEATER POWER AMPLIFIER & UPS REPLACEMENT AT FOX HILL TOWER	\$7,000	\$7,000	\$7,000
PARKS MAINTENANCE - STRING TRIMMER	\$1,100	\$1,100	\$1,100
PARKS MAINTENANCE - 4 IN 1 TOOL (2)	\$2,800	\$2,800	\$2,800
PARKS MAINTENANCE - BACKPACK BLOWER (2)	\$1,600	\$1,600	\$1,600
PARKS MAINTENANCE - HANDHELD BLOWER	\$1,000	\$1,000	\$1,000
PARKS MAINTENANCE - HURRICANE LEAF BLOWER	\$11,000	\$11,000	\$11,000
POLICE - LIFE PACK 1000 DEFIBULATOR 3 @ \$2,250 EACH	\$6,750	\$6,750	\$6,750
POLICE - LP 1000 TRAINER 2 @ \$880 EACH	\$1,760	\$1,760	\$1,760
POLICE - MARKED PATROL SUV HYBRIDS 2 @ \$38,500	\$77,000	\$77,000	\$77,000
POLICE - REPLACE CRUISER LAPTOPS - 3 @ \$4,800 EACH	\$14,400	\$14,400	\$14,400
POLICE - REPLACE DESKTOP COMPUTERS - 5 @ \$1,560 EACH	\$7,800	\$7,800	\$7,800
Total	\$152,710	\$152,710	\$152,710

**TOWN OF VERNON
FISCAL YEAR 2022-2023 BUDGET DETAIL**

Department	10780290-CAPITAL IMPROVEMENTS
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	Department's Request	Mayor Recommendation	Town Council Approve
57829-OTHER OFFICE EQUIP & MACHINERY			
DIGITAL CONVERSION OF ALL BUILDING & FIRE MARSHAL DEPARTMENT PROPERTY FILES	\$37,873	\$37,873	\$37,873
Total	\$37,873	\$37,873	\$37,873
57873-OTHER SAFETY EQUIPMENT			
BALLISTIC VESTS & HELMETS - CREST TEAM (POLICE)	\$15,060	\$15,060	\$15,060
BAUER BREATHING AIR COMPRESSOR	\$98,450	\$98,450	\$98,450
TURNOUT GEAR (PANTS, COATS, HELMETS, BOOTS)- NFPA LIFESPAN OF 10 YEARS, 15 SETS PER YEAR	\$48,750	\$48,750	\$48,750
Total	\$162,260	\$162,260	\$162,260
Grand Total	\$3,652,745	\$4,827,520	\$4,827,520

TOWN OF VERNON, CONNECTICUT
CAPITAL IMPROVEMENT PROGRAM - DEPARTMENT REQUESTS
PROJECTS AND EQUIPMENT - FISCAL YEARS 2022/2023 - 2027/2028



DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>PROJECTS</u>						
<u>Cemetery</u>						
Southwest Cemetery Fence	15,000					
Shingle Roof Replacement Cemetery Office Building			10,000			
<u>Data Processing</u>						
Data Centers (2)					1,000,000	
Firewalls	55,000					
Storage			50,000			
Switches		250,000	250,000		250,000	
Wi-Fi Project	60,000					
<u>Engineering</u>						
Dart Hill Road Bridge Replacement	2,600,000					
Rockville Connectivity/ Complete Streets - multi use trail	300,000	1,100,000				
Stand Alone Sidewalk Program	875,000					
Walkers Reservoir Dam Rehabilitation	350,000		500,000	500,000		
Kelly Road Bridge Repairs	350,000					
Misc Bridges/ Culverts less than 20'		550,000				
Drainage Improvement Retention Basin Restorations		100,000	300,000	500,000	500,000	
Windsor Ave Bridge			2,000,000			
Talcottville Road Sidewalks				850,000		
6 Bus Shelters along Talcottville Road					900,000	
Drainage Improvement Crestridge and Kenneth Drive				50,000	150,000	
Hockanum River Culvert				50,000	200,000	

DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>Fire / Ambulance</u>						
Fire Stations Repair and Refurbishment	25,000	25,000	25,000	25,000	25,000	25,000
<u>Library</u>						
Doors: Main & Children's entrances from outside	15,000					
Main Library Front Stair Replacement		600,000				
<u>Parks and Recreation</u>						
Parks Maintenance Garage Lights & Heat	65,000					
Henry Park Road & Parking Paving	200,000					
Dart Hill Park Playground	150,000					
Center 375 Playground & Shade Structure Replacement		175,000				
Fox Hill Tower Engineering Study		50,000				
Renovate Little League Field		250,000				
Basketball & Tennis Court Replacement			350,000			
West Main Street Playground			125,000			
Newhoca Boat & Beach House Renovation			85,000			
Henry Park Playground				125,000		
Little League Renovation				250,000		
Newhoca Park Office & Lodge				75,000		
Legion Playground					125,000	
Athletic Lights					350,000	
375 Basketball Court					40,000	
Talcott Playground						150,000
Pavilion Replacement						150,000
Newhoca Pavilion						195,000
<u>Police Department</u>						
Replace Radio Infrastructure					202,850	

DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>Public Works</u>						
Pave Roads	500,000	500,000	500,000	500,000	500,000	500,000
Undesignated Sidewalk Repairs	200,000	200,000	200,000	200,000	200,000	200,000
Prospect Street Firehouse	75,000					
CO #2 Firehouse - Reconstruct Parking Lot	50,000					
Kellogg House - Union Street	45,000					
Center 375 Garage Roof	30,000					
Center 375 Repoint/ Brick Repairs	50,000					
Center 375 Heating System Improvements	95,000	155,000				
Lucina Chapel - Grove Hill Cemetery	150,000	150,000				
Facilities Management Building - 166 Union Street	35,000					
Fire Alarm Installation	36,555					
Salt Shed Roof			100,000			
Windermere Ballfields	250,000	250,000	250,000			
Townwide Drainage Projects	27,000	26,500	26,500			
Building Renovations	1,250,000	1,250,000				
<u>Town Clerk</u>						
Vault and records preservation program	167,500	167,500	167,500	167,500	167,500	167,500
<u>Waste Treatment Plant / Sanitary Sewers</u>						
Exit 67 - Sewer extension	5,200,000					
Exit 66 - Sewer extension		5,200,000	5,200,000			
Pump Station (7) Structure Improvements	321,300	321,300	321,300	321,300	321,300	2,210,900
Sewer Pipe Lining & Spot Repairs	425,000	425,000	425,000	425,000	-	-
TOTAL PROJECTS	13,967,355	5,799,000	4,939,000	4,038,800	4,610,350	1,387,500

DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>EQUIPMENT</u>						
<u>Building Department</u>						
Digital Conversion of all Building & FMO property Files	37,872					
22-23 Ford Escape AWD SEL	27,697					
<u>Cemetery</u>						
Backhoe - John Deere 110				65,000		
Mowers - ExMark Zero Turn (3)		13,000	13,000	13,000		
<u>Data Processing</u>						
Equipment Refresh (5yr cycle)	42,700	25,000	50,000	155,000		
<u>Fire / Ambulance</u>						
Aerial Ladder, 95 Foot Mid Mount w/o Pump						1,380,100
Bauer Breathing Air Compressor	98,450					
Engine (Pumper) < 1000 Gallon Tank					703,580	
Polaris Range XP1000 4x4 UTV to replace UTV-441 (Re-use existing pump, tank, medbed)			18,570			
DJI Matrice M300 Drone w/ H20T Thermal Zoom Camera		30,800				
Firefighter Turnout Gear (Pants, Coat, Helmet, Boots) NFPA lifespan of 10 years, Year 4 of 4, 15 sets per year.	48,750					
Polaris Range XP1000 4x4 UTV to replace UTV-441 (Re-use existing pump, tank, medbed)					19,320	
Ambulance - Type II		140,760				
Ambulance - Type II	138,000					
Ambulance - Type II					146,500	
Lucus Chest Compression System (for Cardiac Arrest calls)	62,820					

DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>Fire Marshal</u>						
2024 Ford F-150 Pickup Truck			47,000			
<u>Library</u>						
Small Utility Van	30,000					
<u>Parks & Recreation Department</u>						
Toro Sand Pro-Field Groomer	35,000					
Mini Excavator	73,000					
Dump Truck w/ Plow		80,000				
Toro Gang Mower		130,000				
Dump Truck w/ Plow			80,000			
Backhoe			100,000			
Dump Truck w/ Plow				80,000		
Bobcat				70,000		
Dump Truck w/ plow					80,000	
Landscape Equipment (Zero Turn Mower & Hurican Blower)					40,000	
Dump Truck w/ Plow						80,000
Showmobile						150,000
<u>Police Department</u>						
Ballistic vest & helmets for CREST team members	15,060					
Mobile Radios for Vehicles (36)	93,600					
Replace Chief Vehicle			39,891			
Replace Captain Vehicle		39,891				

DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>Public Works/ Center 375</u>						
Dumpsters - 8 yd Front Load High Wide Doors	16,850					
Dump Truck - 10' Plow		205,850				
4WD Pickup Truck W/ 8" Plow (2 @ \$41,831 each)	83,662					
4WD Pickup Truck W/ 8" Plow - Utility Body F350 (3 @ 45,034 each)	135,102					
Automated Side Loader	325,000					
Boss Snowrator	14,850					
VAC-ALL	330,000					
4WD Service Truck - F350	47,850					
Bucket Truck		50,000	50,000			
Generator - Police Department	47,345	47,345	47,345			
Generator - VFD141 50KW	26,209	26,209	26,209			
Generator - VFD241 50KW			25,170	25,170	25,170	
Generator - VFD341 40KW	23,945	23,945	23,945			
Generator - VFD441 40KW			27,754	27,754	27,754	
Generator - VFD541 40KW		27,754	27,754	27,754		
Generator - Public Works 40KW				25,946	25,946	25,946
Wheeled Loader	150,570					

DEPARTMENT / ITEM DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
<u>Waste Treatment Plant / Sanitary Sewers</u>						
Emergency Power Generator/ Dart Hill Pump Station	90,350					
Emergency Power Generator/ Phoenix Street Pump Station		85,900				
20 Ton Hydraulic Industrial Crane			253,500			
Emergency Power Generator/ Warren Avenue Pump Station				85,900		
TOTAL EQUIPMENT	1,994,682	926,454	830,138	575,524	1,068,270	1,636,046
TOTAL PROJECTS	13,967,355	5,799,000	4,939,000	4,038,800	4,610,350	1,387,500
TOTAL PROJECTS AND EQUIPMENT	15,962,037	6,725,454	5,769,138	4,614,324	5,678,620	3,023,546
SIX-YEAR TOTAL:						
41,773,119						

TOWN OF VERNON, CONNECTICUT
CAPITAL IMPROVEMENT PROGRAM - DEPARTMENT REQUESTS

POTENTIAL FUNDING SOURCES - PROJECTS AND EQUIPMENT - FISCAL YEAR 2022/2023



DEPARTMENT / ITEM DESCRIPTION	2022/2023	Capital Budget	Debt Service	Lease Purchase	LoCIP	Grant	Other Sources
<u>PROJECTS</u>							
<u>Cemetery</u>							
Southwest Cemetery Fence	15,000						15,000
<u>Data Processing</u>							
Firewalls	55,000						55,000
Wi-Fi Project	60,000						60,000
<u>Engineering</u>							
Dart Hill Road Bridge Replacement	2,600,000					2,200,000	400,000
Rockville Connectivity/ Complete Streets - multi use trail	300,000	300,000					
Stand Alone Sidewalk Program	875,000					875,000	
Walkers Reservoir Dam Rehabilitation	350,000	350,000					
Kelly Road Bridge Repairs	350,000				350,000		
<u>Fire / Ambulance</u>							
Fire Stations Repair and Refurbishment	25,000	25,000					
<u>Library</u>							
Doors: Main & Children's entrances from outside	15,000						15,000

DEPARTMENT / ITEM DESCRIPTION	2022/2023	Capital Budget	Debt Service	Lease Purchase	LoCIP	Grant	Other Sources
<u>Parks and Recreation</u>							
Parks Maintenance Garage Lights & Heat	65,000	65,000					
Henry Park Road & Parking Paving	200,000	200,000					
Dart Hill Park Playground	150,000	150,000					
<u>Public Works</u>							
Pave Roads	500,000	500,000					
Undesignated Sidewalk Repairs	200,000	200,000					
Prospect Street Firehouse	75,000	75,000					
CO #2 Firehouse - Reconstruct Parking Lot	50,000	50,000					
Kellogg House - Union Street	45,000	45,000					
Center 375 Garage Roof	30,000						30,000
Center 375 Repoint/ Brick Repairs	50,000						50,000
Center 375 Heating System Improvements	95,000						95,000
Lucina Chapel - Grove Hill Cemetery	150,000						150,000
Facilities Management Building - 166 Union Street	35,000	35,000					
Fire Alarm Installation	36,555	36,555					
Windermere Ballfields	250,000	250,000					
Townwide Drainage Projects	27,000	27,000					
Building Renovations	1,250,000					2,500,000	

DEPARTMENT / ITEM DESCRIPTION	2022/2023	Capital Budget	Debt Service	Lease Purchase	LoCIP	Grant	Other Sources
<u>Town Clerk</u>							
Vaults and records preservation program	167,500	167,500					
<u>Waste Treatment Plant / Sanitary Sewers</u>							
Exit 67 - Sewer extension	5,200,000						5,200,000
Pump Station (7) Structure Improvements	321,300						321,300
Sewer Pipe Lining & Spot Repairs	425,000						425,000
TOTAL PROJECTS	13,967,355	2,476,055	-	-	350,000	5,575,000	6,816,300

DEPARTMENT / ITEM DESCRIPTION	2022/2023	Capital Budget	Debt Service	Lease Purchase	LoCIP	Grant	Other Sources
<u>EQUIPMENT</u>							
<u>Building Department</u>							
Digital Conversion of all Building & FMO property Files	37,872	37,872					
22-23 Ford Escape AWD SEL	27,697	27,697					
<u>Data Processing</u>							
Equipment Refresh (5yr cycle)	42,700	42,700					
<u>Fire / Ambulance</u>							
Bauer Breathing Air Compressor	98,450	98,450					
Firefighter Turnout Gear (Pants, Coat, Helmet, Boots) NFPA lifespan of 10 years, Year 4 of 4, 15 sets per year.	48,750	48,750					
Ambulance - Type II	138,000						138,000
Lucus Chest Compression System (for Cardiac Arrest calls)	62,820						62,820
<u>Library</u>							
Small Utility Van	30,000						30,000
<u>Parks & Recreation Department</u>							
Toro Sand Pro-Field Groomer	35,000	35,000					
Mini Excavator	73,000	73,000					
<u>Police Department</u>							
Ballistic vest & helmets for CREST team members	15,060	15,060					
Mobile Radios for Vehicles (36)	93,600	93,600					

DEPARTMENT / ITEM DESCRIPTION	2022/2023	Capital Budget	Debt Service	Lease Purchase	LoCIP	Grant	Other Sources
<u>Public Works/ Center 375</u>							
Dumpsters - 8 yd Front Load High Wide Doors	16,850	16,850					
4WD Pickup Truck W/ 8" Plow (2 @ \$41,831 each)	83,662			83,662			
4WD Pickup Truck W/ 8" Plow - Utility Body F350 (3 @ 45,034 each)	135,102			135,102			
Automated Side Loader	325,000			325,000			
Boss Snowrator	14,850	14,850					
Vac-All	330,000			330,000			
4WD Service Truck - F350	47,850			47,850			
Generator - Police Department	47,345	47,345					
Generator - VFD141	26,209	26,209					
Generator - VFD341	23,945	23,945					
Wheeled Loader	150,570			150,570			
<u>Waste Treatment Plant / Sanitary Sewers</u>							
Emergency Power Generator/ Dart Hill Pump Station	90,350						90,350
TOTAL EQUIPMENT	1,994,682	601,328	-	1,072,184	-	-	321,170
TOTAL PROJECTS	13,967,355	2,476,055	-	-	350,000	5,575,000	6,816,300
TOTAL PROJECTS AND EQUIPMENT	<u>15,962,037</u>	<u>3,077,383</u>	<u>-</u>	<u>1,072,184</u>	<u>350,000</u>	<u>5,575,000</u>	<u>7,137,470</u>

TOWN OF VERNON, CONNECTICUT

CAPITAL IMPROVEMENT PROGRAM - FY23 SUMMARY WORKSHEET

DEPT		Department Request		Capital Improvement Committee Recommendations			Mayor Proposed
	PROJECTS		Object Code	Capital Budget	Funded Elsewhere	Not Recommended	
BLDG	Digital Conversion of all Building & FMO property Files	\$ 37,873	57829	\$ 37,873			\$ 37,873
CEM	Southwest Cemetery Fence	\$ 15,000	57160		\$ 25,000		Y
DATA PROC	Firewalls	\$ 55,000	57160		\$ 55,000		Y
DATA PROC	Wi-Fi Project	\$ 60,000	57200		\$ 60,000		Y
ENG	Dart Hill Road Bridge Replacement	\$ 2,600,000	57200		\$ 2,600,000		Y
ENG	Rockville Connectivity/ Complete Streets - multi use trail	\$ 300,000	57200			\$ 300,000	
ENG	Stand Alone Sidewalk Program	\$ 875,000	57200		\$ 875,000		Y
ENG	Walkers Reservoir Dam Rehabilitation	\$ 350,000	57312	\$ 143,395	\$ 206,605		
ENG	Kelly Road Bridge Repairs	\$ 350,000	57200			\$ 350,000	
FIRE	Fire Stations Repair and Refurbishment	\$ 25,000	57200	\$ 25,000			\$ 25,000
LIB	Doors: Main & Children's entrances from outside	\$ 15,000	57200		\$ 15,000		
P&R	Parks Maintenance Garage Lights & Heat	\$ 65,000	57200	\$ 65,000			\$ 30,000
P&R	Henry Park Road & Parking Paving	\$ 200,000	57340	\$ 100,000			
P&R	Dart Hill Park Playground	\$ 150,000	57200			\$ 150,000	
DPW	Pave Roads	\$ 500,000	57340	\$ 500,000			\$ 1,154,322
DPW	Undesignated Sidewalk Repairs	\$ 200,000	57340	\$ 200,000			
DPW	Prospect Street Firehouse	\$ 75,000	57290	\$ 75,000			\$ 75,000

TOWN OF VERNON, CONNECTICUT

CAPITAL IMPROVEMENT PROGRAM - FY23 SUMMARY WORKSHEET

DEPT		Department Request		Capital Improvement Committee Recommendations			Mayor Proposed
				Capital Budget	Funded Elsewhere	Not Recommended	
DPW	CO #2 Firehouse - Reconstruct Parking Lot	\$ 50,000	27340			\$ 50,000	
DPW	Kellogg House - Union Street PAVING	\$ 45,000	57312	\$ 45,000			\$ 45,000
DPW	Center 375 Garage Roof	\$ 30,000	57290	\$ 30,000			\$ 30,000
DPW	Center 375 Repoint/ Brick Repairs	\$ 50,000	57340		\$ 50,000		
DPW	Center 375 Heating System Improvements	\$ 95,000	57340		\$ 95,000		
DPW	Lucina Chapel - Grove Hill Cemetery	\$ 150,000	57340			\$ 150,000	
DPW	Facilities Management Building - 166 Union Street	\$ 35,000				\$ 35,000	
DPW	Fire Alarm Installation	\$ 36,555				\$ 36,555	
DPW	Windermere Ballfields	\$ 250,000	57290	\$ 250,000			\$ 250,000
DPW	Townwide Drainage Projects	\$ 27,000	57460	\$ 27,000			\$ 27,000
DPW	Building Renovations	\$ 1,250,000	57290	\$ 1,250,000			\$ 2,500,000
Tclerk	Vaults and records preservation program	\$ 167,500	57200	\$ 167,500			
WPC	Exit 67 - Sewer extension	\$ 5,200,000			\$ 5,200,000		Y
WPC	Pump Station (7) Structure Improvements	\$ 321,300			\$ 321,300		Y
WPC	Sewer Pipe Lining & Spot Repairs	\$ 425,000			\$ 425,000		Y
	TOTAL PROJECTS	\$ 14,005,228		\$ 2,915,768	\$ 9,927,905	\$ 1,071,555	\$ 4,174,195

TOWN OF VERNON, CONNECTICUT

CAPITAL IMPROVEMENT PROGRAM - FY23 SUMMARY WORKSHEET

DEPT		Department Request		Capital Improvement Committee Recommendations			Mayor Proposed
	EQUIPMENT		Object Code	Capital Budget	Funded Elsewhere	Not Recommended	
FINANCE	OFFICE FURNITURE ** NEW **		57810				\$ 15,000
MAYOR	ONE TIME PURCHASES ** NEW **		57813				\$ 152,710
BLDG	22-23 Ford Escape AWD SEL	\$ 27,697	57620			\$ 27,697	
DATA PROC	Equipment Refresh (5yr cycle)	\$ 42,700	57712	\$ 42,700			\$ 42,700
FIRE/AMB	Bauer Breathing Air Compressor	\$ 98,450	57873	\$ 98,450			\$ 98,450
FIRE/AMB	Firefighter Turnout Gear (Pants, Coat, Helmet, Boots) NFPA lifespan of 10 years, Year 4 of 4, 15 sets per year.	\$ 48,750	57873	\$ 48,750			\$ 48,750
FIRE/AMB	Ambulance - Type II	\$ 138,000	57620		\$ 138,000		Y
FIRE/AMB	Lucus Chest Compression System (for Cardiac Arrest calls)	\$ 62,820	57620		\$ 62,820		Y
LIB	Small Utility Van	\$ 30,000	57620			\$ 30,000	
P&R	Toro Sand Pro-Field Groomer	\$ 35,000	57590	\$ 35,000			\$ 35,000
P&R	Mini Excavator	\$ 73,000	57590	\$ 73,000			\$ 73,000
POL	Ballistic vest & helmets for CREST team members	\$ 15,060	57873	\$ 15,060			\$ 15,060
POL	Mobile Radios for Vehicles (36)	\$ 93,600	57730	\$ 93,600			\$ 93,600
DPW	Dumpsters - 8 yd Front Load High Wide Doors	\$ 16,850	57735	\$ 16,850			\$ 16,850
DPW	4WD Pickup Truck W/ 8'Plow	\$ 83,662	57620	\$ 83,662			\$ -
DPW	4WD Pickup Truck W/ 8" Plow - Utility Body F350	\$ 135,102	DEBT			\$ 135,102	\$ -

TOWN OF VERNON, CONNECTICUT

CAPITAL IMPROVEMENT PROGRAM - FY23 SUMMARY WORKSHEET

DEPT		Department Request		Capital Improvement Committee Recommendations			Mayor Proposed
				Capital Budget	Funded Elsewhere	Not Recommended	\$ -
DPW	Automated Side Loader	\$ 325,000	DEBT	\$ -	\$ 325,000		Y
DPW	Boss Snowrator	\$ 14,850	57590	\$ 14,850			\$ 14,850
DPW	Vac-All	\$ 330,000	WTP			\$ 330,000	
DPW	4WD Service Truck - F350	\$ 47,850				\$ 47,850	
DPW	Generator - Police Department	\$ 47,345	57245	\$ 47,345			\$ 47,345
DPW	Generator - VFD141	\$ 26,209				\$ 26,209	
DPW	Generator - VFD341	\$ 23,945				\$ 23,945	
DPW	Wheeled Loader	\$ 150,570				\$ 150,570	
WPC	Emergency Power Generator/ Dart Hill Pump Station	\$ 90,350				\$ 90,350	Y
	TOTAL EQUIPMENT	\$ 1,956,810		\$ 569,267	\$ 20,381,630	\$ 3,004,833	\$ 653,315
	TOTAL PROJECTS	\$ 14,005,228		\$ 2,915,768	\$ 9,927,905	\$ 1,071,555	\$ 4,174,195
	TOTAL PROJECTS AND EQUIPMENT REQUESTS	\$ 15,962,038		\$ 3,485,035	\$ 30,309,535	\$ 4,076,388	\$ 4,827,510

Debt Service Principal Payments
Account Code #10883292

Narrative:

Accounts for expenditures related to the principal payments of outstanding financial obligations secured by the issuance of bonds and any expected financing obligations such as the Waste Treatment Plant Upgrade project underway.

In addition, expenditures related to the principal payments as a result of the purchase of vehicles financed by leases are accounted for within this account.

In July of 2021, the Town closed on the first of two Permanent Loan Obligations (PLO) for the Waste Treatment Plant upgrade project. It is estimated that PLO #2 will be executed in May of 2023 upon final completion of the project. FY22 also included the last payment related to the external lease for three Fire Truck purchases executed ten years ago.

For FY23, one new internal lease is proposed for an Automated Side Loader (ASL) Refuse truck.

Account Code	Account Classification	FY22 Budget	FY23 DEPT REQUEST	FY23 MAYOR PROPOSED	FY23 TOWN COUNCIL	\$ Change
59200	Debt Service	\$6,246,381	\$6,072,148	\$6,072,148	\$6,072,148	-\$174,233
Grand Total		\$6,246,381	\$6,072,148	\$6,072,148	\$6,072,148	-\$174,233

**TOWN OF VERNON
FISCAL YEAR 2022-2023 GENERAL FUND BUDGET SUMMARY**

Department and Code	10883292 - DEBT SERVICE PRINCIPAL	Fiscal Year 2021-2022				Fiscal Year 2022-2023		
Object & Description	2020-2021 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL
58800 - FINANCING - TRANSFER OUT	\$837,575	\$1,269,000	\$1,269,000	\$1,269,000	\$1,269,000	\$183,641	\$183,641	\$183,641
59100 - PRINCIPAL - BONDS	\$4,677,586	\$4,550,000	\$4,550,000	\$4,550,000	\$4,550,000	\$4,690,000	\$4,690,000	\$4,690,000
59130 - PRINCIPAL-CWF LOAN OBLIGATIONS	\$135,064	\$135,064	\$135,064	\$135,064	\$135,064	\$1,038,117	\$1,038,117	\$1,038,117
59170 - PRINCIPAL-LEASE PURCHASE VEHICLES	\$213,851	\$292,317	\$292,317	\$157,691	\$292,317	\$160,390	\$160,390	\$160,390
Grand Total	\$5,864,076	\$6,246,381	\$6,246,381	\$6,111,755	\$6,246,381	\$6,072,148	\$6,072,148	\$6,072,148

DEPT:	Debt Services Principal		ORG CODE:	10883292	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
		Fiscal Year			
		FY 2022	FY 2023		
Account Description	Object Code	Adopted	Proposed	Increase	Explanation
		Budget	Budget	(Decrease)	
Financing - Transfer Out	58800	1,269,000	183,641	\$ (1,085,359)	Projected Project Loan Obligation # 2 May 2023
Principal - Bonds	59100	4,550,000	4,690,000	\$ 140,000	Per amortization schedules
Principal - CWF Loan Obligations	59130	135,064	1,038,117	\$ 903,053	Includes WPCF Project Loan Obligation #1 (formerly in OBJ 58800)
Principal - Lease Purchase	59170	292,317	160,390	\$ (131,927)	10 yr Master lease (3 Firetrucks) paid off FY22, includes new ASL lease
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**TOWN OF VERNON
FISCAL YEAR 2022-2023 BUDGET DETAIL**

Department	10883292-DEBT SERVICE PRINCIPAL
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	Department's Request	Mayor Recommendation	Town Council Approve
58800-FINANCING - TRANSFER OUT			
WPCF UPGRADE PROJECT; CWF VERNON'S SHARE OF PLO#2	\$183,641	\$183,641	\$183,641
Total	\$183,641	\$183,641	\$183,641
59100-PRINCIPAL - BONDS			
ROAD IMPROVEMENTS - 2016 (2031)	\$425,000	\$425,000	\$425,000
ROAD IMPROVEMENTS - 2017 (2032)	\$210,000	\$210,000	\$210,000
ROAD IMPROVEMENTS - 2020 (2036)	\$350,000	\$350,000	\$350,000
ROAD IMPROVEMENTS REISSUED SERIES B - 2015 (2031)	\$445,000	\$445,000	\$445,000
ROAD IMPROVEMENTS - 2018 (2034)	\$225,000	\$225,000	\$225,000
ROADS, DRAINAGE REISSUED SERIES A - 2020 (2028)	\$980,000	\$980,000	\$980,000
SCHOOL RENOVATIONS AND ADDITIONS REISSUED SERIES A - 2020 (2028)	\$1,808,000	\$1,808,000	\$1,808,000
SENIOR CENTER - 2017 (2032)	\$85,000	\$85,000	\$85,000
SENIOR CENTER - 2018 (2034)	\$110,000	\$110,000	\$110,000
SEWER SYSTEM IMPROVEMENTS REISSUED SERIES A - 2020 (2028)	\$52,000	\$52,000	\$52,000
Total	\$4,690,000	\$4,690,000	\$4,690,000
59130-PRINCIPAL-CWF LOAN OBLIGATIONS			
BOLTON LAKE REGION SANITARY SEWERS (8 OF 20) (2035)	\$135,064	\$135,064	\$135,064
WPCA UPGRADE PROJECT LOAN OBLIGATION (PLO #1) (2 OF 20) (2042)	\$903,053	\$903,053	\$903,053
Total	\$1,038,117	\$1,038,117	\$1,038,117
59170-PRINCIPAL-LEASE PURCHASE-VEHCL			
AUTOMATED SIDE LOADER (ASL) (YR 1 OF 10)	\$28,350	\$28,350	\$28,350
FIRE TRUCK - AERIAL TOWER 2021 (YR 3 OF 15)	\$62,192	\$62,192	\$62,192
FIRE TRUCK ET 241 REPLACEMENT (YR 2 OF 10)	\$69,848	\$69,848	\$69,848
Total	\$160,390	\$160,390	\$160,390
Grand Total	\$6,072,148	\$6,072,148	\$6,072,148

Debt Service Interest Payments
Account Code #10883294

Narrative:

Accounts for expenditures related to the interest payments of outstanding financial obligations secured by the issuance of bonds and any expected financing obligations such as the Waste Treatment Plant Upgrade project underway.

In addition, expenditures related to the interest payments as a result of the purchase of vehicles financed by leases (external and internal) are accounted for within this account.

In July of 2021, the Town closed on the first of two Permanent Loan Obligations (PLO) for the Waste Treatment Plant upgrade project. It is estimated that PLO #2 will be executed in May of 2023 upon final completion of the project. FY22 also included the last payment related to the external lease for three Fire Truck purchases executed ten years ago.

For FY23, one new internal lease is proposed for an Automated Side Loader (ASL) Refuse truck

Account Code	Account Classification	FY22 Budget	FY23 DEPT REQUEST	FY23 MAYOR PROPOSED	FY23 TOWN COUNCIL	\$ Change
59200	Debt Service	\$1,311,369	\$1,584,883	\$1,584,883	\$1,584,883	\$273,514
Grand Total		\$1,311,369	\$1,584,883	\$1,584,883	\$1,584,883	\$273,514

**TOWN OF VERNON
FISCAL YEAR 2022-2023 GENERAL FUND BUDGET SUMMARY**

Department and Code	10883294 - DEBT SERVICE INTEREST	Fiscal Year 2021-2022				Fiscal Year 2022-2023		
Object & Description	2020-2021 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL
58800 - FINANCING - TRANSFER OUT	\$98,696	\$41,779	\$41,779	\$41,779	\$41,779	\$73,304	\$73,304	\$73,304
59200 - INTEREST - BONDS	\$1,391,708	\$1,176,004	\$1,176,004	\$699,815	\$1,176,004	\$1,082,566	\$1,082,566	\$1,082,566
59230 - INTEREST-CWF LOAN OBLIGATIONS	\$39,281	\$36,580	\$36,580	\$36,580	\$36,580	\$370,266	\$370,266	\$370,266
59270 - INTEREST-LEASE PURCHASE VEHICLES	\$36,390	\$57,006	\$57,006	\$2,649	\$57,006	\$58,747	\$58,747	\$58,747
Grand Total	\$1,566,076	\$1,311,369	\$1,311,369	\$780,823	\$1,311,369	\$1,584,883	\$1,584,883	\$1,584,883

DEPT:	Debt Service Interest		ORG CODE:	10883294	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
		Fiscal Year			
		FY 2022	FY 2023		
Account Description	Object Code	Adopted	Proposed	Increase	Explanation
		Budget	Budget	(Decrease)	
Financing - Transfer Out	58800	41,779	73,304	\$ 31,525	Projected WPCF Project Loan Obligation # 2 May 2023
Interest - Bonds	59100	1,176,004	1,082,566	\$ (93,438)	Per amortization schedules
Interest - CWF Loan Obligations	59130	36,580	370,266	\$ 333,686	Includes WPCF Project Loan Obligation #1 (formerly in OBJ 58800)
Interest - Lease Purchase	59170	57,006	58,747	\$ 1,741	10yr Master lease (3 Firetrucks) paid off FY22, includes new ASL lease

**TOWN OF VERNON
FISCAL YEAR 2022-2023 BUDGET DETAIL**

Department	10883294-DEBT SERVICE INTEREST
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	Department's Request	Mayor Recommendation	Town Council Approve
58800-FINANCING - TRANSFER OUT			
WPCF UPGRADE PROJECT; CWF PLO #2 VERNON'S SHARE	\$73,304	\$73,304	\$73,304
Total	\$73,304	\$73,304	\$73,304
59200-INTEREST - BONDS			
ROAD IMPROVEMENTS - 2016 (2032)	\$90,813	\$90,813	\$90,813
ROAD IMPROVEMENTS - 2017 (2033)	\$60,300	\$60,300	\$60,300
ROAD IMPROVEMENTS - 2020 (2036)	\$175,000	\$175,000	\$175,000
ROAD IMPROVEMENTS SERIES B - 2015 (2031)	\$56,166	\$56,166	\$56,166
ROAD IMPROVEMENTS - 2018 (2034)	\$89,156	\$89,156	\$89,156
ROADS, DRAINAGE REISSUED SERIES A - 2020 (2028)	\$187,050	\$187,050	\$187,050
SCHOOL RENOVATIONS AND ADDITIONS REISSUED SERIES A - 2020 (2028)	\$347,150	\$347,150	\$347,150
SENIOR CENTER - 2017 (2033)	\$24,500	\$24,500	\$24,500
SENIOR CENTER - 2018 (2034)	\$42,381	\$42,381	\$42,381
SEWER SYSTEM IMPROVEMENTS REISSUED SERIES A - 2020 (2028)	\$10,050	\$10,050	\$10,050
Total	\$1,082,566	\$1,082,566	\$1,082,566
59230-INTEREST-CWF LOAN OBLIGATIONS			
BOLTON LAKE REGION SANITARY SEWERS (8 OF 20) (2035)	\$33,879	\$33,879	\$33,879
WPCA UPGRADE PROJECT LOAN OBLIGATION (PLO #1) (2 OF 20) (2042)	\$336,387	\$336,387	\$336,387
Total	\$370,266	\$370,266	\$370,266
59270-INTEREST-LEASE PURCHASE VEHICLE			
AUTOMATED SIDE LOADER (ASL) (YR 1 OF 10)	\$9,750	\$9,750	\$9,750
FIRE TRUCK - AERIAL TOWER 2021 (YR 3 OF 15)	\$27,709	\$27,709	\$27,709
FIRE TRUCK ET 241 REPLACEMENT (YR 2 OF 10)	\$21,288	\$21,288	\$21,288
Total	\$58,747	\$58,747	\$58,747
Grand Total	\$1,584,883	\$1,584,883	\$1,584,883

DEBT SERVICE SUMMARY

GENERAL FUND

BUDGET YEAR 2022 / 2023

	<u>Original Issue Date</u>	<u>Principal 10883292</u>	<u>Interest 10883294</u>	<u>Total</u>
<u>OTHER FINANCING USES - TRANSFER OUT</u>		<u>Object - 58800</u>	<u>Object - 58800</u>	
Debt Service Fund - Waste Treatment Plant Upgrade	PLO #2	<u>\$183,641</u>	<u>\$73,304</u>	<u>\$256,945</u>
<u>BONDS</u>		<u>Object - 59100</u>	<u>Object - 59200</u>	
General Purpose Bonds:				
Road Improvement Bond (July 2020 refunding)	April 2011 / 2012	\$980,000	\$187,050	1,167,050
Road Improvement Bond (July 2020 refunding)	August 2015	445,000	56,166.00	501,166
Road Improvement Bond	August 2016	425,000	90,813.00	515,813
Road Improvement Bond	August 2017	210,000	60,300.00	270,300
Senior Center Project	August 2017	85,000	24,500.00	109,500
Road Improvement Bond	August 2018	225,000	89,156.00	314,156
Senior Center Project	August 2018	110,000	42,381.00	152,381
Road Improvement Bond	July 2021	<u>350,000</u>	<u>175,000.00</u>	<u>525,000</u>
Total General Purpose Bonds		<u>2,830,000</u>	<u>725,366</u>	<u>3,555,366</u>
School Bonds:				
School Renovations and Additions (July 2020 refunding)	April 2011 / 2012	<u>1,808,000</u>	<u>347,150</u>	<u>2,155,150</u>

DEBT SERVICE SUMMARY

GENERAL FUND

BUDGET YEAR 2022 / 2023

Sewer Bonds:

Sewer System Improvements (July 2020 refunding)	April 2012	<u>52,000</u>	<u>10,050</u>	<u>62,050</u>
TOTAL BONDS, NET OF REFUNDING PROCEEDS		<u>4,690,000</u>	<u>1,082,566</u>	<u>5,772,566</u>

CLEAN WATER FUND OBLIGATION

		<u>Object - 59130</u>	<u>Object - 59230</u>	
CWF 705-DC, PLO #1, Waste Treatment Plant Upgrade	July 2021	\$903,053	\$336,387	\$1,239,440
Bolton Lakes Region Sanitary Sewers	June 2016	<u>135,064</u>	<u>33,879</u>	<u>168,943</u>
TOTAL CLEAN WATER FUND LOAN OBLIGATIONS		<u>1,038,117</u>	<u>370,266</u>	<u>1,408,383</u>

LEASE PURCHASES

		<u>Object - 59170</u>	<u>Object - 59270</u>	
Master lease:				
Aerial Ladder Fire Truck (payment 3 of 15)	FYE 2021	\$62,192	\$27,709	\$89,901
Engine Tanker Fire Truck (payment 2 of 10)	FYE 2022	69,848	21,288	91,136
Automated Side Loader (payment 1 of 10)	FYE 2023	<u>28,350</u>	<u>9,750</u>	<u>38,100</u>
TOTAL LEASE PURCHASES		<u>160,390</u>	<u>58,747</u>	<u>219,137</u>
TOTAL DEBT SERVICE		<u>\$6,072,148</u>	<u>\$1,584,883</u>	<u>\$7,657,031</u>

TOWN OF VERNON, CT
SUMMARY OF DEBT SERVICE
GENERAL FUND
AS OF JULY 1, 2022

Debt Issue	Original Amount Issued	Reissue / Issue Date	Maturity Date	Principal Amount Outstanding	Fiscal Year 2022/23 Debt Service Payments		
					Principal	Interest	Total
<u>Bonded Debt</u>							
<u>General Purpose Bonds</u>							
Road Improvement Bond (April 2011 and 2012 refunded issues)	\$13,879,000	07/16/20	08/01/27	\$4,231,000	\$980,000	\$187,050	\$1,167,050
Road Improvement Bond (August 2015 refunded issue)	6,130,000	07/16/20	08/01/30	3,835,000	445,000	56,166	501,166
Road Improvement Bond	6,350,000	08/04/16	08/04/31	4,225,000	425,000	90,813	515,813
Road Improvement Bond	3,130,000	08/03/17	08/01/32	2,290,000	210,000	60,300	270,300
Senior Center Project	1,270,000	08/03/17	08/01/32	930,000	85,000	24,500	109,500
Road Improvement Bond	3,387,000	08/02/18	08/01/33	2,700,000	225,000	89,156	314,156
Senior Center Project	1,613,000	08/02/18	08/01/33	1,280,000	110,000	42,381	152,381
Road Improvement Bond, NEW FY 2019/20	5,000,000	07/16/20	08/01/35	4,650,000	350,000	175,000	525,000
Total General Purpose Bonds	\$40,759,000			\$24,141,000	\$2,830,000	\$725,366	\$3,555,366
<u>School Bonds</u>							
School Renovations and Additions (April 2012 refunded issue)	23,768,000	07/16/20	08/01/27	7,847,000	1,808,000	347,150	2,155,150
<u>Sewer Bonds</u>							
Sewer System Improvements (April 2012 refunded issue)	793,000	07/16/20	08/01/27	227,000	52,000	10,050	62,050
Total Bonds (Gross and Net Bonded Debt)	\$65,320,000			\$32,215,000	\$4,690,000	\$1,082,566	\$5,772,566
<u>Clean Water Fund Loan Obligations</u>							
Waste Treatment Plant, Vernon's share, CWF 705-DC*	\$18,061,060	07/31/21	07/31/41	\$17,233,262	\$903,053	\$336,387	\$1,239,440
<u>Transfer Out to Debt Service Fund</u>							
Waste Treatment Plant, Vernon's estimated share, PLO #2					\$183,641	\$73,304	\$256,945
<u>Overlapping Debt</u>							
Bolton Lakes Sanitary Sewers	\$2,701,277	06/30/16	06/30/35	\$1,755,830	\$135,064	\$33,879	\$168,943
Total General Fund Debt Service - unadjusted	\$86,082,337			\$51,204,092	\$5,911,758	\$1,526,136	\$7,437,894

TOWN OF VERNON, CT
SUMMARY OF DEBT SERVICE
GENERAL FUND
AS OF JULY 1, 2022

Debt Issue	Original Amount Issued	Reissue / Issue Date	Maturity Date	Principal Amount Outstanding	Fiscal Year 2022/23 Debt Service Payments		
					Principal	Interest	Total
<u>Equipment acquisitions internally funded via scheduled payments funded by Debt Service budget:</u>							
Aerial Fire Ladder Truck, FYE 2021, 3 of 15	\$1,083,000	07/01/20	07/01/34	\$963,781	\$62,192	\$27,709	\$89,901
Engine Tanker Fire Truck, FYE 2022, 2 of 10	777,406	07/01/21	07/01/30	709,592	69,848	21,288	91,136
Automated Side Loader, FYE 2023, 1 of 10, NEW, estimated	325,000	07/01/22	07/01/31	n/a	28,350	9,750	38,100
Total Equipment Funded by Debt Service budget	\$2,185,406			\$1,673,373	\$160,390	\$58,747	\$219,137
Total General Fund Debt Service - Adjusted	\$88,267,743			\$52,877,465	\$6,072,148	\$1,584,883	\$7,657,031
* <u>Clean Water Fund 705-DC, Vernon's Share:</u>							
Total Permanent Loan Obligation, #1	25,783,098	07/31/21	07/31/41	24,601,373	1,289,155	480,210	1,769,365
Deduct Surrounding Towns' Share	-7,722,038			-7,368,111	-386,102	-143,823	-529,925
Vernon's Share	18,061,060			17,233,262	903,053	336,387	1,239,440

TOWN OF VERNON, CT

SCHEDULED DEBT SERVICE REQUIREMENTS

FOR THE FISCAL YEARS ENDED 2022/23 - 2041/42

Fiscal Year	GENERAL PURPOSE BONDED DEBT			SCHOOL PROJECTS BONDED DEBT			SEWER PROJECTS BONDED DEBT		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022/23	\$2,830,000	\$725,366	\$3,555,366	\$1,808,000	\$347,150	\$2,155,150	\$52,000	\$10,050	\$62,050
2023/24	2,836,000	607,891	3,443,891	1,817,000	256,525	2,073,525	52,000	7,450	59,450
2024/25	2,524,000	505,995	3,029,995	1,207,000	180,925	1,387,925	34,000	5,300	39,300
2025/26	2,524,000	421,058	2,945,058	1,207,000	120,575	1,327,575	34,000	3,600	37,600
2026/27	2,354,000	342,715	2,696,715	1,107,000	62,725	1,169,725	34,000	1,900	35,900
2027/28	2,143,000	272,625	2,415,625	701,000	17,525	718,525	21,000	525	21,525
2028/29	1,795,000	216,966	2,011,966						
2029/30	1,790,000	172,045	1,962,045						
2030/31	1,765,000	127,473	1,892,473						
2031/32	1,340,000	86,213	1,426,213						
2032/33	935,000	53,588	988,588						
2033/34	655,000	29,531	684,531						
2034/35	325,000	14,625	339,625						
2035/36	325,000	4,875	329,875						
2036/37									
2037/38									
2038/39									
2039/40									
2040/41									
2041/42									
Total	24,141,000	3,580,966	27,721,966	7,847,000	985,425	8,832,425	227,000	28,825	255,825

TOWN OF VERNON, CT

SCHEDULED DEBT SERVICE REQUIREMENTS

FOR THE FISCAL YEARS ENDED 2022/23 - 2041/42

Fiscal Year	CLEAN WATER FUND OBLIGATIONS			OVERLAPPING DEBT- BOLTON LAKES SEWERS*			ALL DEBT SERVICE		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022/23	\$903,053	\$336,387	\$1,239,440	\$135,064	\$33,879	\$168,943	\$5,728,117	\$1,452,832	\$7,180,949
2023/24	903,053	318,326	1,221,379	135,064	31,177	166,241	5,743,117	1,221,369	6,964,486
2024/25	903,053	300,265	1,203,318	135,063	28,476	163,539	4,803,116	1,020,961	5,824,077
2025/26	903,053	282,204	1,185,257	135,064	25,775	160,839	4,803,117	853,212	5,656,329
2026/27	903,053	264,143	1,167,196	135,064	23,073	158,137	4,533,117	694,556	5,227,673
2027/28	903,053	246,082	1,149,135	135,064	20,372	155,436	3,903,117	557,129	4,460,246
2028/29	903,053	228,021	1,131,074	135,063	17,671	152,734	2,833,116	462,658	3,295,774
2029/30	903,053	209,960	1,113,013	135,064	14,970	150,034	2,828,117	396,975	3,225,092
2030/31	903,053	191,899	1,094,952	135,064	12,268	147,332	2,803,117	331,640	3,134,757
2031/32	903,053	173,838	1,076,891	135,064	9,567	144,631	2,378,117	269,618	2,647,735
2032/33	903,053	155,777	1,058,830	135,064	6,866	141,930	1,973,117	216,231	2,189,348
2033/34	903,053	137,716	1,040,769	135,064	4,164	139,228	1,693,117	171,411	1,864,528
2034/35	903,053	119,655	1,022,708	135,064	1,463	136,527	1,363,117	135,743	1,498,860
2035/36	903,053	101,593	1,004,646				1,228,053	106,468	1,334,521
2036/37	903,053	83,532	986,585				903,053	83,532	986,585
2037/38	903,053	65,471	968,524				903,053	65,471	968,524
2038/39	903,053	47,410	950,463				903,053	47,410	950,463
2039/40	903,053	29,349	932,402				903,053	29,349	932,402
2040/41	903,053	11,288	914,341				903,053	11,288	914,341
2041/42	75,255	126	75,381				75,255	126	75,381
Total	17,233,262	3,303,042	20,536,304	1,755,830	229,721	1,985,551	51,204,092	8,127,979	59,332,071

* Vernon's allocable share.