



MINUTES

TOWN OF VERNON PENSION BOARD

Town of Vernon, Connecticut Pension Board Meeting Minutes DRAFT

December 10, 2009

The regular meeting was called to order by Gary Ruchin at 7:00 p.m.

In attendance

Gary P. Ruchin, Chairman
John J. Lillis, Board Member
Patricia Q. Neal, Board Member

Town Liaison - John D. Ward, Town Administrator

Public Comment

There were no members of the public in attendance.

Approval of Minutes

Draft minutes from the regular meeting on August 27, 2009 have been approved.

New Business

- Review of Town and Police pension plans activity since 06/30/09
- Review of pension plans holdings and performance as of 12/09

Old Business

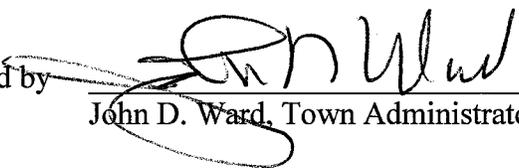
- Prudential to provide evaluation after the annual report, assess fund overlaps, and review and recommend asset allocation modeling, including "alternate investments"
- Discussion of Pension Board meeting schedule to coincide with the Town Council meetings for investment trade handling purposes

Next Meeting

The schedule of regular meetings for calendar year 2010 was determined by the Board and will be submitted to the Town Clerk for posting.

Motion to adjourn was made by John Ward at 8:00 p.m. and passed unanimously.

Prepared by


John D. Ward, Town Administrator

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