

TOWN OF VERNON, CONNECTICUT

Bid Proposals

Contract # 1009

Contract Name: CAPITAL LEASE FINANCING OF FIRE TRUCKS & DPW VEHICLES & EQUIPMENT

Funding: Debt Service

Type of Report: REPORT BY: AGGREGATE TRUE INTEREST COST (TIC)

Bid Opening: Time: 11:30 AM

Date: Friday, July 06, 2012

Estimated Cost: \$2,010,000.00

Name & Location of Bidder	Total Principal	Total Interest	Total Cash Flow	Aggregate True Interest Cost (TIC)	Ten-Year	Seven-Year	Other Fees
					Net Interest Cost (NIC)	Net Interest Cost (NIC)	Prepayment Terms
SELECTED FIRM - Sovereign / Santander 14362 N. Frank Lloyd Wright Blvd. Suite 1000, Scottsdale, AZ 85260	2,010,000.00	152,826.55	2,162,826.55	1.6359778%	1.6800000%	1.4800000%	\$0.00 On any payment date, with no premium
US Bancorp Government Leasing and Finance 3643 Spyglass Court Green Cove Springs, FL 32043	2,010,000.00	177,416.38	2,187,416.38	1.7936064%	1.8330000%	1.5020000%	103% of unpaid balance on any payment due date
Global Strategic, LLC 2424 SE Bristol Street, Suite 280 Newport Beach, CA 92660-0763	2,010,000.00	179,362.10	2,189,362.10	1.8156505%	1.8230000%	1.8230017%	\$0.00 No prepayment penalties
Banc of America Public Capital Corp One Bryant Park, 35th Floor New York, NY 10036	2,010,000.00	178,979.95	2,188,979.95	1.8366480%	1.8800000%	1.5100000%	\$0.00 101% after 1/2 term expired on any payment due date
TD Equipment Finance, Inc. 190 Orange Street New Haven, CT 06510	2,010,000.00	173,660.83	2,183,660.83	1.8569379%	1.8600000%	1.6899997%	\$500 documentation fee 101% of unpaid balance on any payment due date
SunTrust Equipment Finance & Leasing Corp. Hampton Plaza, 300 E. Joppa Road. Ste. 700 Towson, MD 21286	2,010,000.00	183,298.17	2,193,298.17	1.8599115%	1.8900000%	1.6600000%	\$250 per schedule/ \$250 Escrow 102% of unpaid balance on any payment due date
Municipal Leasing Consultants 7 Old Town Lane Grand Isle, VT	2,010,000.00	182,151.76	2,192,151.76	1.8669508%	1.8746776%	1.8748572%	\$250 doc. Fee/\$250 Escrow 100% of unpaid balance on any payment due date
Municipal Capital Corp. 461 Linden Street Allentown, PA 18102	2,010,000.00	216,747.71	2,226,747.71	2.1837531%	2.1964642% 2.3000000%	2.1000000%	Blended rate

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Commerce Bank - Clayton Holdings, LLC 727 Poyntz Avenue Manhattan, Kansas 66502	2,010,000.00	217,406.30	2,227,406.30	2.1890974%	2.2300000%	1.9200000%	\$0.00 / \$250 Escrow On any payment date, with no premium
Oshkosh Capital 155 E. Broad Street, 5th Floor Columbus, Ohio 43215	2,010,000.00	226,277.31	2,236,277.31	2.2773704%	2.2828793%	2.3435590%	\$0.00 / \$250 Escrow 102% of unpaid balance on any payment due date
Municipal Asset Management 25288 Foothills North Golden, Colorado 80401	2,010,000.00	228,949.68	2,238,949.68	2.3098636%	2.3430499%	2.1233536%	\$500 Escrow
Carlyle Capital Markets, Inc. 14755 Preston Road, Suite 510 Dallas, Texas 75254	2,010,000.00	331,388.65	2,341,388.65	3.3307816%	3.3582000%	3.3297991%	\$0.00 On any payment date, with no premium

Total interest adjustments were made to the some firms for comparative purposes; this was due to 365 day years and other factors. The adjustments were minor and immaterial to the final results.