



TOWN OF VERNON

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Pension Board

Town of Vernon, Connecticut Pension Board Meeting Minutes – FINAL June 20, 2012

Meeting called to order by Gary Ruchin at 7:20 p.m.

In Attendance

Gary P. Ruchin, Chairman

John Lillis, Board Member

Alex Caravaca, Prudential

Marion Griffin, Prudential

Dawn Maselek, Assistant Town Administrator

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Public Comment

There were no members of the public in attendance.

Old Business

Review of current plans for the Town and Police pensions. Last discussion was:

Police Plan – add a 2% allocation to high yield, using the High Yield Bond/Caywood Scholl Fund, the same as the Town Plan.

Police and Town Plans – added the private placement fund and transfer \$500,000 to the fund in each of the Plans.

Continue to watch the Small Cap Growth/The Boston Co. Fund performance due to change in CIO.

Market uncertainty will make future performance difficult to gauge.

New Business

None.

Motion to adjourn was made by Mr. Lillis and seconded by Mr. Ruchin.

Prepared by 
Dawn R. Maselek, Assistant Town Administrator