



# MINUTES

## TOWN OF VERNON PENSION BOARD

### **Town of Vernon, Connecticut Pension Board Regular Meeting Minutes – DRAFT** *September 21, 2011*

The regular meeting was called to order by Gary P. Ruchin at 7:31 p.m.

#### **In attendance**

Gary P. Ruchin, Chairman  
John J. Lillis, Board Member

Town Liaison – Peter Graczykowski, Assistant Town Administrator  
Marion D. Griffin, Prudential Retirement Services  
Daniel Martin, Prudential Retirement Services  
Alexander Caravaca, Prudential Retirement Services

#### **Absent**

Patricia Q. Neal, Board Member  
James Luddecke, Finance Officer and Treasurer

#### **Public Comment**

There were no members of the public in attendance.

#### **Approval of Minutes**

Draft Minutes from the regular meetings of March 2, 2011 and July 27, 2011 were reviewed, but could not be approved at this time due to absence of Ms. Neal.

#### **New Business**

- Ms. Griffin and Mr. Martin presented the Asset Allocation Review for the Town and Police Pension Plans with performance results as of Quarter 2 of 2011.
- Mr. Graczykowski was asked to determine whether and how the additional member of the Board could be appointed to alleviate the scheduling problems.

#### **Old Business**

- The Board discussed the members' eligibility to serve as the Other Post-Employment Benefits ("OPEB") Trust members. Mr. Ruchin and Mr. Lillis confirmed their eligibility, provided their role would be of advisory nature to the OPEB Trustee, who would himself make the investment decisions.
- The Board followed up on its request for a quotation for potential provision of full package of employee communication and benefit processing services.

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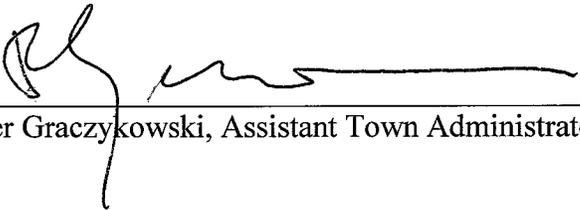
## TOWN OF VERNON PENSION BOARD

### Next Meeting

The next regular meeting is scheduled at 7:00 p.m. on December 7, 2011 at the Town Hall, 14 Park Place, 3<sup>rd</sup> Floor, Vernon, Connecticut, unless announced and posted differently.

Motion to adjourn was made by Mr. Lillis at 8:40 p.m., seconded by Mr. Ruchin, and passed unanimously.

Prepared by

  
Peter Graczykowski, Assistant Town Administrator