

FOR IMMEDIATE RELEASE
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\$2 MILLION DOLLAR REIMBURSEMENT FROM STATE TO REDUCE DEBT AND INTEREST

(VERNON) – Vernon Mayor George Apel today announced his appreciation to State Legislators and local school system officials for their efforts in obtaining two million dollars in reimbursements from the Connecticut General Assembly to support the Town’s sixty-two million dollar school renovation project.

“With the difficult financial times facing our state and municipalities, I am grateful for the work of our legislators and staff who pursued and secured this funding for the citizens of Vernon”, said Mayor Apel.

Since 2005, the Town has spent sixty-two million dollars to renovate each of the seven schools. Previously, town and school board officials worked collaboratively to receive approximately thirty-three and one-half million dollars in construction reimbursement grants from the State for the renovations.

The increase in reimbursement of \$2,008,330 announced yesterday will save the Vernon taxpayers money by reducing future debt principal and interest payments.

School	Additional Reimbursement (\$) <i>(June 2013)</i>	Project Cost (\$)
Center Road School	114,460	4,369,610
Lake Street School	139,016	5,045,295
Skinner Road School	272,088	4,109,413
Rockville High School	1,482,766	27,858,602