

TOWN OF VERNON
FISCAL YEAR 2013 / 2014

BUDGETARY & REVENUE IMPACT ON MIL RATE

Fiscal Year 2012-2013 Budget	\$ 80,599,160	
Fiscal Year 2013-2014 Budget Proposed	82,799,460	
Appropriations Increase:	2,200,300	2.73%
Decrease in "Other Revenue"	920,434	
Impact to Current Taxes:	\$ 3,120,734	



		Mil Rate Increase / Decrease	Mil Rate
	Fiscal Year 2012 - 2013 Mil Rate:		33.63
<i>Budgetary Impact on Mil Rate [\$2,200,300 increase]</i>	Fiscal Year 2013 - 2014 Mil Rate Impact:	1.33	
Other Revenue Reduction on Mil Rate [\$732,359 decrease]	Fiscal Year 2013 - 2014 Mil Rate Impact:	0.44	
Combined	Proposed Mil Increase / (Decrease)		1.77
	Proposed Fiscal Year 2013-2014 Mil Rate:		35.40

PERCENTAGE CHANGE IN MIL RATE

<i>Budgetary Impact on Mil Rate</i>	AN INCREASE IN THE MIL RATE OF:	3.95%
Other Revenue Reduction on Mil Rate	AN INCREASE IN THE MIL RATE OF:	1.31%
Combined	AN INCREASE IN THE MIL RATE OF:	5.26%