

TOWN OF VERNON
PROPOSED MIL RATE FOR FISCAL YEAR 2013 / 2014

	\$ 60,037,115
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October 1, 2012 Grand List	
INCLUSIVE of Board of Assessment Appeals:	\$ 1,734,380,865
Proposed Mil Rate:	35.40
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Result:	\$ 61,397,083
Deduct Elderly Circuit Breaker:	(142,000)
Deduct Elderly Credit & Freeze Programs:	(48,000)
Deduct Grand List Adjustments:	(101,000)
Deduct BAA Estimated Adjustment	(17,000)
Deduct Tax Credit for Settled Court Cases	(28,000)
Deduct C-PACE Benefit Assessments	-
Add Grand List Pro-rates:	21,000
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	\$ 61,082,083
Collection Rate:	98.30%
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<u>Estimated Tax Revenue:</u>	<u>\$ 60,043,687</u>
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Fiscal Year 2012 - 2013 Mil Rate:	33.63
Proposed Fiscal Year 2013 - 2014 Mil Rate	35.40
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Proposed Mil Increase / (Decrease)	1.77
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THIS BUDGET, IF ADOPTED AS PRESENTED, REPRESENTS	
<u>AN INCREASE IN THE MIL RATE OF:</u>	<u>5.26%</u>
12/22/2014	