

TOWN OF VERNON
FISCAL YEAR 2014 / 2015

BUDGETARY & REVENUE IMPACT ON MIL RATE

Fiscal Year 2013-2014 Budget	\$ 82,799,460	
Fiscal Year 2014-2015 Budget Proposed	84,953,976	
Appropriations [Budget] Increase:	2,154,516	2.60%
Decrease in "Other Revenue"	16,537	
Impact to Current Taxes:	\$ 2,171,053	



		Mil Rate Increase / Decrease	Mil Rate
	Fiscal Year 2013 - 2014 Mil Rate:		35.40
<i>Budgetary Impact on Mil Rate [\$2,154,516 increase]</i>	Fiscal Year 2014 - 2015 Mil Rate Impact:	0.70	
Other Revenue Reduction on Mil Rate [\$16,537 decrease]	Fiscal Year 2014 - 2015 Mil Rate Impact:	0.01	
Combined	Proposed Mil Increase / (Decrease)		0.71
	Proposed Fiscal Year 2014-2015 Mil Rate:		36.11

PERCENTAGE CHANGE IN MIL RATE

<i>Budgetary Impact on Mil Rate</i>	AN INCREASE IN THE MIL RATE OF:	1.98%
Other Revenue Reduction on Mil Rate	AN INCREASE IN THE MIL RATE OF:	0.03%
Combined	AN INCREASE IN THE MIL RATE OF:	2.01%