

TOWN OF VERNON
PROPOSED MIL RATE FOR FISCAL YEAR 2014 / 2015

	\$ 62,208,168
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October 1, 2013 Grand List	
INCLUSIVE of Board of Assessment Appeals:	\$ 1,762,050,886
Proposed Mil Rate:	36.11
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Result:	\$ 63,627,657
Deduct Elderly Circuit Breaker:	(145,000)
Deduct Elderly Credit & Freeze Programs:	(48,000)
Deduct Grand List Adjustments:	(143,000)
Deduct BAA Estimated Adjustment	-
Deduct Tax Credit for Settled Court Cases	(28,000)
Deduct C-PACE Benefit Assessments	-
Add Grand List Pro-rates:	<hr/> 21,000
	\$ 63,284,657
Collection Rate:	<hr/> 98.30%
<u>Estimated Tax Revenue:</u>	<u>\$ 62,208,818</u>
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Fiscal Year 2013 - 2014 Mil Rate:	35.40
Proposed Fiscal Year 2014 - 2015 Mil Rate	36.11
Proposed Mil Increase / (Decrease)	0.71

<p>THIS BUDGET, IF ADOPTED AS PRESENTED, REPRESENTS</p> <p><u>AN INCREASE IN THE MIL RATE OF: 2.01%</u></p>
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