

TOWN OF VERNON  
FISCAL YEAR 2014 / 2015

BUDGETARY & REVENUE IMPACT ON MIL RATE

Fiscal Year 2013-2014 Budget	\$ 82,799,460	
Fiscal Year 2014-2015 Budget Proposed	85,180,342	
Appropriations [Budget] Increase:	2,380,882	2.88%
Decrease in "Other Revenue"	146,712	
<b>Impact to Current Taxes:</b>	<b>\$ 2,527,594</b>	



		Mil Rate Increase / Decrease	Mil Rate
	Fiscal Year 2013 - 2014 Mil Rate:		35.40
<i>Budgetary Impact on Mil Rate [\$2,380,882 increase]</i>	Fiscal Year 2014 - 2015 Mil Rate Impact:	0.83	
Other Revenue Reduction on Mil Rate [\$146,712 decrease]	Fiscal Year 2014 - 2015 Mil Rate Impact:	0.08	
Combined	Proposed Mil Increase / (Decrease)		0.91
	<b>Proposed Fiscal Year 2014-2015 Mil Rate:</b>		<b>36.31</b>

PERCENTAGE CHANGE IN MIL RATE

<i>Budgetary Impact on Mil Rate</i>	AN INCREASE IN THE MIL RATE OF:	2.34%
Other Revenue Reduction on Mil Rate	AN INCREASE IN THE MIL RATE OF:	0.23%
Combined	AN INCREASE IN THE MIL RATE OF:	2.57%