

TOWN OF VERNON
PROPOSED MIL RATE FOR FISCAL YEAR 2014 / 2015

	\$ 62,564,709
<hr/>	
October 1, 2013 Grand List	
EXCLUSIVE of Board of Assessment Appeals:	\$ 1,762,293,455
Proposed Mil Rate:	36.31
	<hr/>
Result:	\$ 63,988,875
Deduct Elderly Circuit Breaker:	(145,000)
Deduct Elderly Credit & Freeze Programs:	(48,000)
Deduct Grand List Adjustments:	(132,000)
Deduct BAA Estimated Adjustment	(17,000)
Deduct Tax Credit for Settled Court Cases	(28,000)
Deduct C-PACE Benefit Assessments	-
Add Grand List Pro-rates:	21,000
	<hr/>
	\$ 63,639,875
Collection Rate:	98.30%
	<hr/>
Estimated Tax Revenue:	\$ 62,557,997
	<hr/> <hr/>
	
Fiscal Year 2013 - 2014 Mil Rate:	35.40
Proposed Fiscal Year 2014 - 2015 Mil Rate	36.31
	<hr/>
Proposed Mil Increase / (Decrease)	0.91
	<hr/> <hr/>

<p>THIS BUDGET, IF ADOPTED AS PRESENTED, REPRESENTS</p> <p><u>AN INCREASE IN THE MIL RATE OF: 2.57%</u></p>
--