



**DOLLAR AND PERCENT CHANGE IN THE GRAND LIST**

**OCTOBER 1, 2010 TO OCTOBER 1, 2011 (REVALUATION YEAR)**

**GROSS TAXABLE GRAND LIST:**

<u>October 2010</u>	<u>October 2011</u>	<u>Dollar Change</u>	<u>Percent Change</u>
<b>Real Estate</b>			
\$1,682,235,420	\$1,494,436,330	(\$187,799,090)	-11.16%
<b>Personal Property</b>			
84,558,850	82,661,350	(1,897,500)	-2.24%
<b>Motor Vehicles</b>			
<u>165,126,193</u>	<u>181,516,999</u>	<u>16,390,806</u>	<u>9.93%</u>
<b>Total gross taxable grand list</b>			
<b>1,931,920,463</b>	<b>1,758,614,679</b>	<b>(173,305,784)</b>	<b>-8.97%</b>
<b>Less Exemptions</b>			
(17,347,191)	(20,092,985)	(2,745,794)	15.83%

**NET TAXABLE GRAND LIST**

<b>Grand List Year</b>	<u>2010</u>	<u>2011</u>	<u>Dollar Change</u>	<u>Percent Change</u>
	<b>\$1,914,573,272</b>	<b>\$1,738,521,694</b>	<b>(176,051,578)</b>	<b>-9.20%</b>

Commercial and residential properties tracked evenly so there is no change or shift in tax burden from commercial to residential taxpayers.

Real Estate represents of net taxable:	85. % rounded (see totals above)
Motor Vehicles represents of net taxable:	10. % rounded " "
Personal Property represents of net taxable:	<u>5. %</u> rounded " "
	100%

Tax Exempt Properties represent 11.6% of the overall grand list.

<u>VERNON REAL ESTATE BREAKDOWN</u>	<u>2010 grand list</u>	<u>2011 grand list</u>
RESIDENTIAL:	1,270,690,520	1,130,378,250
COMMERCIAL:	237,860,940	207,276,450
INDUSTRIAL:	21,198,400	17,950,110
PUBLIC UTILITY:	1,517,810	1,327,050
VACANT LAND:	8,784,350	8,402,150
USE ASSESSMENT (PA-490):	488,240	702,910
APARTMENTS (5 UNITS OR MORE):	<u>141,703,220</u>	<u>128,399,410</u>
	1,682,243,480	1,494,436,330

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SUMMARY OF VARIOUS TOWNS IMPLEMENTING 2011 REVALUATIONS

<u>TOWN</u>	<u>OVERALL %CHG</u>
Columbia	(13.19%)
East Hartford	(12.94%)
Enfield	(13.00%)
Groton	(03.70%)
Hebron	(12.96%)
Manchester	(09.00%)
Marlborough	(09.91%)
Meriden	(12.00%)
Newington	(04.30%)
Vernon	(09.20%)
West Hartford	(06.10%)

**TOP TEN TAX PAYERS**

<b><u>Taxpayer</u></b>	<b><u>Business</u></b>	<b><u>Grand List %</u></b>	<b><u>10/1/2011 Assessment</u></b>
Chapman and The Mansions, LLC	Land and Apartments	2.75	47,852,430
Tri City Improvements, LLC	Shopping center	1.53	26,634,980
Evandro Santini & Woodbrook LLC	Land and Apartments	1.13	19,724,670
Connecticut Water Company	Utility	1.05	18,173,560
Connecticut Light & Power / Yankee Gas Co.	Utility	1.02	17,661,910
CE Vernon II LLC	Shopping center	0.75	13,055,000
Chapman Acres LLC	Apartments	0.54	9,339,480
Boston Rockville / Boston Vernon	Shopping centers / Land	0.50	8,624,230
Kerensky, Schneider... (Risley Trust)	Commercial / Residential	0.37	6,352,570
Parkwest Residents Association	Apartments	0.28	4,947,690
<b>Total Top 10</b>		<b>9.92</b>	<b>172,366,520</b>