

Town of Vernon, Connecticut
Contract # 974 – 04/04/11
Request for Proposal
Commercial Property and Casualty Insurance
Agent / Broker Services

Answers to Questions from Bidders

Question 1

Please forward a schedule of the current policies including insurers, limits/sublimits, deductibles/retentions, effective dates and premiums.

Answer 1

The RFP document includes the information required to submit an RFP response in Section (4), General Specifications, Subsection (B), Insurance Requirements.

Question 2

Please provide a summary of recently evaluated losses for the past 5 years by coverage including paid vs. reserved cost and brief description of losses.

Answer 2

There is no summary available and to provide this information would be overly burdensome.

Question 3

What are the pros and cons of your insurers?

Answer 3

The RFP was not issued because of any particular concerns. Pursuant to C.G.S. § 7-148v the Town of Vernon has adopted an ordinance concerning competitive bidding requirements.

Question 4

What are the pros and cons of your agent/broker?

Answer 4

The RFP was not issued because of any particular concerns. Pursuant to C.G.S. § 7-148v the Town of Vernon has adopted an ordinance concerning competitive bidding requirements.

Question 5

Can we arrange a meeting prior to the RFP due date to review policies?

Answer 5

A review of policies will take place after the award of the RFP.